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Target Audience: All users in the Italian jurisdiction

Communication in accordance with article 45, paragraph 5, of Italian Legislative Decree No. 129/2024

MiCA and the Italian Regulatory Framework

With the implementation of Regulation (EU) 2023/1114 concerning Markets in Crypto-Assets (MiCA), the European Union has established a harmonised regulatory framework to oversee the issuance, public offering, and trading of crypto-assets, along with related services. This act represents a significant milestone towards enhancing transparency, consumer protection, and market stability.

We are committed to responsibly and diligently complying with this new regulatory framework. This notice aims to inform our users about the measures we have taken to comply with Article 45, paragraph 5, of Legislative Decree No. 129/2024—the decree harmonising national regulations with the MiCA Regulation—while reassuring them of the continuity of our services and confirming that there will be no immediate changes to their experience on our platform.

Article 45 of Italian Legislative Decree No. 129/2024 establishes a transitional period for entities that were legally operating within the European Union prior to the Regulation's effective date of 30 December 2024.

Essentially, this provision allows these entities to continue their services uninterrupted until 30 December 2025, even if they have not yet obtained the new authorisation required by MiCA, provided they submit their application for authorisation by 30 June 2025.

This rule is designed to ensure a smooth transition to the new regulatory framework, preventing abrupt disruptions for operators and inconvenience for end users.

Our MiCA Application

In accordance with the MiCA Regulation and Article 45, paragraph 5, of Legislative Decree No. 129/2024, we wish to inform you that we are committed to fully complying with the MiCA Regulation.

We are in the final stages of preparing a full application in consultation with the responsible Authority, which will soon be submitted to the relevant Authority. This process involves updating our internal procedures, organisational structures, and risk management policies to align with the new regulations.

Our legal and compliance teams are working diligently to ensure we meet all MiCA requirements, enabling us to operate legally and continue offering our clients secure, reliable, and transparent services.

We will submit the required documentation to the relevant authority in the coming weeks. This is a crucial step in our compliance journey and reflects our commitment to regulatory alignment, not merely as an obligation but as a promise to our users.

Business Continuity

We wish to clarify that, until the authorisation is granted, our activities related to clients will continue to be governed by the existing legislation for virtual currency and digital wallet service providers, and are not yet subject to MiCA's provisions.

We assure all our users that our services will remain fully operational throughout the transitional period outlined in Article 45.

There will be no interruptions to the services you rely on or unilateral changes to existing contractual terms. Maintaining operational continuity is our top priority, and we will continue to deliver the quality, reliability, and security that define our service.

As of now, and until further notice, no significant changes are expected in how you interact with our platform. The features, services, and terms of use will remain unchanged.

You can continue using our tools as usual, without needing to take any specific action. Any future changes will be communicated in advance and with complete transparency.

Regulatory Updates and Further Communication

We are committed to maintaining open and transparent communication with you. We will keep you regularly informed about the progress of our authorisation process and any regulatory developments that may affect our services.

Should there be any significant updates, you will be the first to know via our official communication channels. Our customer support team is always available to assist you with any questions or concerns you may have.

Best regards,

zondacrypto Team